

Technical Analysis Report

KSE 100 Index									
	Support	Resistance							
S1	112,320.90	R1	118,600.04						
S2	111,250.40	R2	117,891.04						
S 3	110,000.01	R3	117,623.03						

Indicator	Reading
14 – Day RSI	65
Stochastic Oscillator	17

Moving AVG	Reading
20 – DMA	107,790.05
50 – DMA	99,963.67
100 – DMA	92,281.36
200 – DMA	114,189.71

Market at a Glance									
Open	110,990.26	Close	113,924.41						
High	116,236.70	Change	(4.03%)						
Low	110,891.35	Volume	424,809,138						

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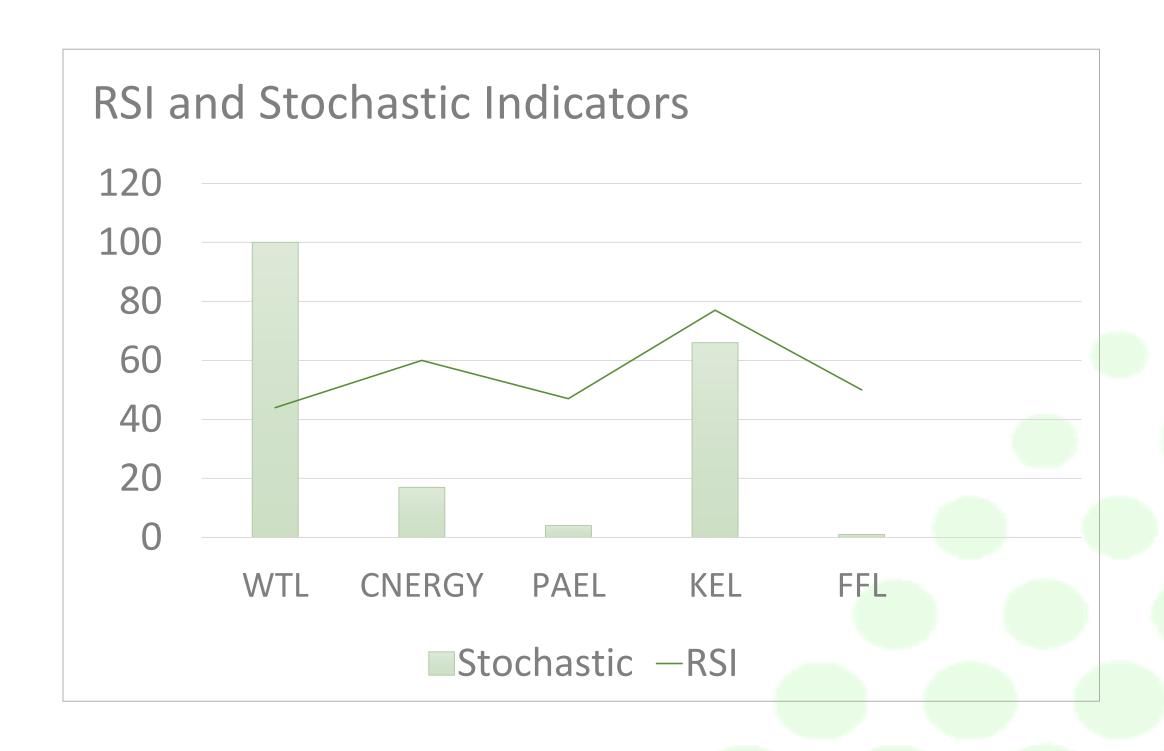
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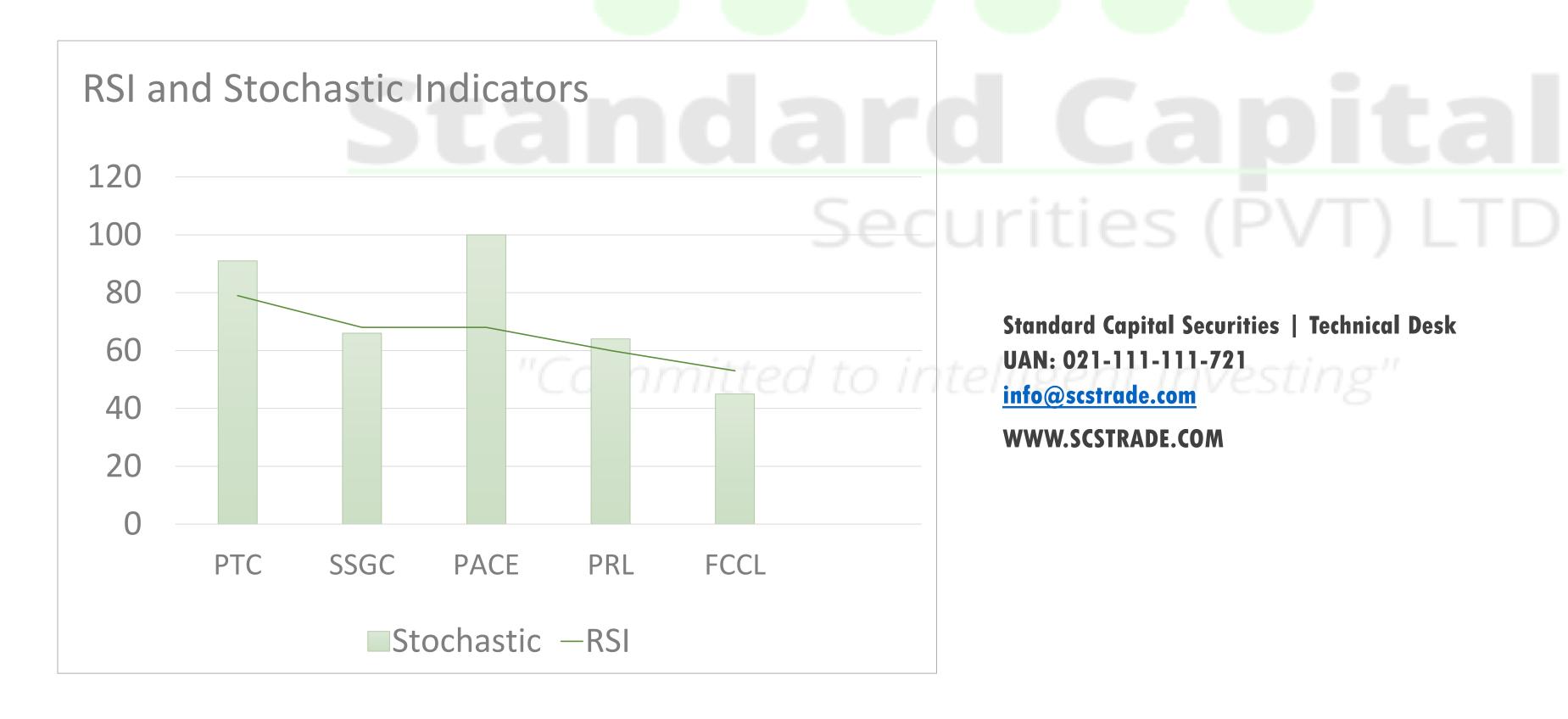
Strategy:

KSE-100 INDEX: Buying momentum continues, KSE-100 gains over 4,000 points At 3:20pm, the benchmark index was hovering at 113,822.39, an increase of 4,309.25 points or 3.93%. Across-the-board buying was observed in key index sectors including automobile assemblers, cement, chemical, commercial banks, fertilizer, oil and gas exploration companies, OMCs and power generation. Index-heavy stocks including HUBCO, PSO, SSGC, SNGP, MARI, OGDC, PPL, POL, HBL, MCB, MEBL and UBL traded in the green. The buying momentum was driven by several indicators including the recent correction that followed the central bank's decision to cut the policy rate by 200bps, in line with expectations, bringing the rate down to 13%, a total decline of 900bps from its recent peak.



Volume Leaders

Symbol	Close	Change	Volume
WTL	1.74	(8.75%)	71,022,779
CNERGY	6.84	(15.74%)	66,460,363
PAEL	40.75	(5.05%)	38,586,061
KEL	5.69	(6.96%)	36,107,157
FFL	14.49	(10.02%)	35,015,764
PTC	28.38	(10.00%)	33,026,526
SSGC	46.61	(1.57%)	29,220,851
PACE	7.38	(2.64%)	27,977,620
PRL	41.15	(6.44%)	25,837,353
FCCL	36.5	(3.55%)	24,778,930



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Most Active in Market													
SYMBOL	COMPANY NAME	CLOSE	MACD DAILY	MACD WEEKLY	RSI DAILY	SUP 1	SUP 2	RES 1	RES 2	SMA 60	SMA 200	52 WK HIGH	52 WK LOW
ATRL	Attock Refinery Ltd	730.14	Buy	Buy	80.45	713.43	696.71	744.43	758.71	476.23	397.29	775.75	285.11
DGKC	D. G. Khan Cement Co	96.86	Sell	Sell	52.01	93.45	90.03	98.94	101.01	87.17	82.22	112.39	61.80
ENGRO	Engro Corporation Ltd	396.06	Sell	Sell	56.71	387.41	378.75	402.31	408.55	339.11	338.24	447.45	283.76
LUCK	Lucky Cement Ltd. Con	1,107.43	Sell	Sell	51.33	1,079.96	1,052.48	1,127.95	1,148.46	991.95	894.84	1,283.84	693.80
NRL	National Refinery Ltd	282.42	Buy	Buy	56.14	274.28	266.14	292.28	302.14	235.61	254.09	347.00	198.00
OGDC	Oil & Gas Development	214.67	Buy	Buy	59.00	208.62	202.58	218.60	222.54	184.69	147.91	235.99	104.00
POL	Pakistan Oilfields Ltd	633.07	Buy	Buy	58.40	620.05	607.02	641.05	649.02	596.79	534.53	699.00	403.00
PPL	Pakistan Petroleum Ltd.	193.08	Buy	Buy	63.11	184.72	176.36	198.72	204.36	151.25	125.94	215.20	94.00
PSO	Pakistan State Oil Com	397.05	Buy	Buy	77.23	381.84	366.63	408.63	420.21	253.41	194.24	411.96	137.00
SNGP	Sui Northern Gas Pipeli	97.68	Buy	Buy	55.79	93.45	89.23	100.55	103.43	82.90	71.19	110.90	57.53
SSGC	Sui Southern Gas Com	45.89	Buy	Buy	77.66	42.60	39.32	48.57	51.26	21.12	13.23	48.20	8.31
TRG	TRG Pakistan Ltd.	55.59	Sell	Sell	44.20	53.37	51.16	56.94	58.30	53.31	59.27	88.40	44.03

Today's Al Generated Signal

AGP - AGP Ltd. FEROZ - Ferozsons Laboratories Ltd.

Signal: Buy
Signal: Buy

Signal Rate: 171.4 Signal Rate: 341.06

Next Signal: (Stop Loss) / Sell When Price Closes Below 163 Next Signal: (Stop Loss) / Sell When Price Closes Below 325

AIRLINK - Air Link Communication Ltd GLAXO - Glaxosmithkline (Pak) Ltd.

Signal: Buy
Signal: Buy

Signal Rate: 215.53 Signal Rate: 411.23

Next Signal: (Stop Loss) / Sell When Price Closes Below 198.99

Next Signal: (Stop Loss) / Sell When Price Closes Below 380.11

ASTL - Amreli Steels Ltd.

HCAR - Honda Atlas Cars (Pakistan) Ltd.

Signal: Buy
Signal: Buy

Signal Rate: 26.07 Signal Rate: 318.49

Next Signal: (Stop Loss) / Sell When Price Closes Below 24.1

Next Signal: (Stop Loss) / Sell When Price Closes Below 302

BAHL - Bank AL-Habib Ltd. International Industries Ltd. Consolidated

Signal: Buy Signal: Buy

Signal Rate: 128.94 Signal Rate: 175.16

Next Signal: (Stop Loss) / Sell When Price Closes Below 121.1

Next Signal: (Stop Loss) / Sell When Price Closes Below 170

EFERT - Engro Fertilizers Ltd. ISL - International Steels Ltd.

Signal: Buy Signal: Buy

Signal Rate: 201.77 Signal Rate: 86.11

Next Signal: (Stop Loss) / Sell When Price Closes Below 197.01 Next Signal: (Stop Loss) / Sell When Price Closes Below 84.1

ENGRO - Engro Corporation Ltd. Consolidated MCB - MCB Bank Ltd.

Signal: Buy Signal: Buy

Signal Rate: 435.67 Signal Rate: 274.03

Next Signal: (Stop Loss) / Sell When Price Closes Below 405.02

Next Signal: (Stop Loss) / Sell When Price Closes Below 270

MUGHAL - Mughal Iron & Steels Ind. Ltd.

Signal: Buy

Signal Rate: 80.89

Next Signal: (Stop Loss) / Sell When Price Closes Below 78

NETSOL - Netsol Technology Ltd.

Signal: Buy

Signal Rate: 153.15

Next Signal: (Stop Loss) / Sell When Price Closes Below 146.48

NRL - National Refinery Ltd.

Signal: Buy

Signal Rate: 306.43

Next Signal: (Stop Loss) / Sell When Price Closes Below 279.1

SNGP - Sui Northern Gas Pipelines Ltd.

Signal: Buy

Signal Rate: 103.47

Next Signal: (Stop Loss) / Sell When Price Closes Below 98.05

TRG - TRG Pakistan Ltd.

Signal: Buy

Signal Rate: 61.15

Next Signal: (Stop Loss) / Sell When Price Closes Below 56.1

UBL - United Bank Ltd.

Signal: Buy

Signal Rate: 355.46

Next Signal: (Stop Loss) / Sell When Price Closes Below 348

OGDC - Oil & Gas Development Company Ltd.

Signal: Buy

Signal Rate: 232.59

Next Signal: (Stop Loss) / Sell When Price Closes Below 215.49

PPL - Pakistan Petroleum Ltd.

Signal: Buy

Signal Rate: 203.34

Next Signal: (Stop Loss) / Sell When Price Closes Below 193.2

SHEL - Shell Pakistan Ltd.

Signal: Buy

Signal Rate: 229.44

Next Signal: (Stop Loss) / Sell When Price Closes Below 208.73

Al Generated Open Positions (All)

AGP - AGP Ltd.

Current Signal State: Sell Signal Initiated At: 159.04 Signal Initiated On: 18-Dec-24

Current Rate: 173.01

Next Signal: Buy When Price Closes Above 164

AIRLINK - Air Link Communication Ltd

Current Signal State: Sell Signal Initiated At: 193.91 Signal Initiated On: 19-Dec-24

Current Rate: 215.5

Next Signal: Buy When Price Closes Above 205.95

ASTL - Amreli Steels Ltd.
Current Signal State: Sell
Signal Initiated At: 23.98
Signal Initiated On: 10 Dec 24

Signal Initiated On: 19-Dec-24

Current Rate: 26

Next Signal: Buy When Price Closes Above 24.31

ATRL - Attock Refinery Ltd. Current Signal State: Buy Signal Initiated At: 500.77 Signal Initiated On: 28-Nov-24

Current Rate: 736.74 Profit / Loss: 47.12%

Next Signal: (Stop Loss) / Sell When Price Closes Below 700.11

BAHL - Bank AL-Habib Ltd.
Current Signal State: Sell
Signal Initiated At: 126.9
Signal Initiated On: 10 Dec 2

Signal Initiated On: 10-Dec-24 Current Rate: 127.7

Next Signal: Buy When Price Closes Above 124.84

CHCC - Cherat Cement Company Ltd.

Current Signal State: Sell Signal Initiated At: 281.09 Signal Initiated On: 18-Dec-24

Current Rate: 279.19

Next Signal: Buy When Price Closes Above 284.87

DGKC - D. G. Khan Cement Company Ltd.

Current Signal State: Sell Signal Initiated At: 98.08 Signal Initiated On: 18-Dec-24

Current Rate: 100.8

Next Signal: Buy When Price Closes Above 100.5

EFERT - Engro Fertilizers Ltd.

Current Signal State: Sell Signal Initiated At: 203.74 Signal Initiated On: 10-Dec-24

Current Rate: 202.3

Next Signal: Buy When Price Closes Above 196

ENGRO - Engro Corporation Ltd. Consolidated

Current Signal State: Sell Signal Initiated At: 409.03 Signal Initiated On: 18-Dec-24

Current Rate: 435.67

Next Signal: Buy When Price Closes Above 409.05

FEROZ - Ferozsons Laboratories Ltd.

Current Signal State: Sell Signal Initiated At: 367.27 Signal Initiated On: 10-Dec-24

Current Rate: 340

Next Signal: Buy When Price Closes Above 329.99

FFC - Fauji Fertilizer Company Ltd. Consolidated

Current Signal State: Sell

Signal Initiated At: 398.63

Signal Initiated On: 17-Dec-24

Current Rate: 401.5

Next Signal: Buy When Price Closes Above 403

GHNI - Ghandhara Industries Ltd.

Current Signal State: Buy

Signal Initiated At: 407.95

Signal Initiated On: 03-Dec-24

Current Rate: 577.96

Profit / Loss: 41.67%

Next Signal: (Stop Loss) / Sell When Price Closes Below 505

GLAXO - Glaxosmithkline (Pak) Ltd.

Current Signal State: Sell

Signal Initiated At: 399.63

Signal Initiated On: 17-Dec-24

Current Rate: 410

Next Signal: Buy When Price Closes Above 396

HBL - Habib Bank Ltd.

Current Signal State: Sell

Signal Initiated At: 154.49

Signal Initiated On: 19-Dec-24

Current Rate: 159.9

Next Signal: Buy When Price Closes Above 163.1

HCAR - Honda Atlas Cars (Pakistan) Ltd.

Current Signal State: Sell

Signal Initiated At: 327.05

Signal Initiated On: 17-Dec-24

Current Rate: 318.9

Next Signal: Buy When Price Closes Above 303

INIL - International Industries Ltd. Consolidated

Current Signal State: Sell

Signal Initiated At: 181.04

Signal Initiated On: 10-Dec-24

Current Rate: 175

Next Signal: Buy When Price Closes Above 171.9

ISL - International Steels Ltd.

Current Signal State: Sell

Signal Initiated At: 83.12

Signal Initiated On: 19-Dec-24

Current Rate: 86.45

Next Signal: Buy When Price Closes Above 84.5

LUCK - Lucky Cement Ltd. Consolidated

Current Signal State: Sell

Signal Initiated At: 1135.69

Signal Initiated On: 18-Dec-24

Current Rate: 1134

Next Signal: Buy When Price Closes Above 1177

MCB - MCB Bank Ltd.

Current Signal State: Sell

Signal Initiated At: 257.08

Signal Initiated On: 19-Dec-24

Current Rate: 275

Next Signal: Buy When Price Closes Above 272

MEBL - Meezan Bank Ltd.

Current Signal State: Buy

Signal Initiated At: 218.52

Signal Initiated On: 20-Dec-24

Current Rate: 221

Profit / Loss: 1.13%

Next Signal: (Stop Loss) / Sell When Price Closes Below 211.5

MLCF - Maple Leaf Cement Factory Ltd. Consolidated

Current Signal State: Sell

Signal Initiated At: 47.28

Signal Initiated On: 17-Dec-24

Current Rate: 46

Next Signal: Buy When Price Closes Above 46.68

MUGHAL - Mughal Iron & Steels Ind. Ltd.

Current Signal State: Sell

Signal Initiated At: 79.76

Signal Initiated On: 18-Dec-24

Current Rate: 81

Next Signal: Buy When Price Closes Above 78.98

NCL - Nishat Chunian Ltd.
Current Signal State: Sell
Signal Initiated At: 38.02

Signal Initiated At: 38.02 Signal Initiated On: 16-Dec-24

Current Rate: 34

Next Signal: Buy When Price Closes Above 35

NETSOL - Netsol Technology Ltd.

Current Signal State: Sell Signal Initiated At: 158.88 Signal Initiated On: 10-Dec-24

Current Rate: 153

Next Signal: Buy When Price Closes Above 146.31

NML - Nishat Mills Ltd. Consolidated

Current Signal State: Sell Signal Initiated At: 112.15 Signal Initiated On: 18-Dec-24

Current Rate: 104.5

Next Signal: Buy When Price Closes Above 109

NRL - National Refinery Ltd. Current Signal State: Sell

Signal Initiated At: 288.77 Signal Initiated On: 19-Dec-24

Current Rate: 310.66

Next Signal: Buy When Price Closes Above 294

OCTOPUS - Octopus Digital Limited

Current Signal State: Sell Signal Initiated At: 70.97

Signal Initiated On: 18-Dec-24

Current Rate: 71.37

Next Signal: Buy When Price Closes Above 72.5

OGDC - Oil & Gas Development Company Ltd.

Current Signal State: Sell Signal Initiated At: 222.66

Signal Initiated On: 17-Dec-24

Current Rate: 233.5

Next Signal: Buy When Price Closes Above 216.49

PIOC - Pioneer Cement Ltd.

Current Signal State: Sell

Signal Initiated At: 216.96

Signal Initiated On: 10-Dec-24

Current Rate: 202.1

Next Signal: Buy When Price Closes Above 203.95

POL - Pakistan Oilfields Ltd.

Current Signal State: Sell

Signal Initiated At: 623.42

Signal Initiated On: 19-Dec-24

Current Rate: 654

Next Signal: Buy When Price Closes Above 663

PPL - Pakistan Petroleum Ltd. Committed to intelligent investing

Current Signal State: Sell

Signal Initiated At: 197.88

Signal Initiated On: 18-Dec-24

Current Rate: 203

Next Signal: Buy When Price Closes Above 196

PRL - Pakistan Refinery Ltd.

Current Signal State: Sell

Signal Initiated At: 38.17

Signal Initiated On: 19-Dec-24

Current Rate: 41.15

Next Signal: Buy When Price Closes Above 41.05

PSMC - Pak Suzuki Motor Company Ltd.

Current Signal State: Sell

Signal Initiated At: 834.77

Signal Initiated On: 12-Jan-24

Current Rate: 0

Next Signal: Buy When Price Closes Above 613

PSO - Pakistan State Oil Company Ltd. Consolidated

Current Signal State: Buy

Signal Initiated At: 309.96

Signal Initiated On: 11-Dec-24

Current Rate: 436.76

Profit / Loss: 40.91%

Next Signal: (Stop Loss) / Sell When Price Closes Below 380

SAZEW - Sazgar Engineering Works Ltd.

Current Signal State: Buy

Signal Initiated At: 1061.39

Signal Initiated On: 06-Dec-24

Current Rate: 1120

Profit / Loss: 5.52%

Next Signal: (Stop Loss) / Sell When Price Closes Below 1050

SEARL - The Searl Company Ltd. Consolidated

Current Signal State: Sell Signal Initiated At: 118.19 Signal Initiated On: 12-Dec-24

Current Rate: 108.45

Next Signal: Buy When Price Closes Above 110

SHEL - Shell Pakistan Ltd.
Current Signal State: Sell
Signal Initiated At: 233.63
Signal Initiated On: 17-Dec-24

Current Rate: 229.6

Next Signal: Buy When Price Closes Above 212

SNGP - Sui Northern Gas Pipelines Ltd.

Current Signal State: Sell Signal Initiated At: 96.04

Signal Initiated On: 19-Dec-24

Current Rate: 104

Next Signal: Buy When Price Closes Above 99.2

SSGC - Sui Southern Gas Company Ltd.

Current Signal State: Buy Signal Initiated At: 41.35 Signal Initiated On: 16-Dec-24

Current Rate: 46.61 Profit / Loss: 12.72%

Next Signal: (Stop Loss) / Sell When Price Closes Below 43.85

SYS - Systems Ltd.

Current Signal State: Buy Signal Initiated At: 599.78 Signal Initiated On: 20-Dec-24

Current Rate: 621.13 Profit / Loss: 3.56%

Next Signal: (Stop Loss) / Sell When Price Closes Below

552.77

TRG - TRG Pakistan Ltd.

Current Signal State: Sell

Signal Initiated At: 60.54

Signal Initiated On: 17-Dec-24

Current Rate: 61.15

Next Signal: Buy When Price Closes Above 58.3

UBL - United Bank Ltd.

Current Signal State: Sell

Signal Initiated At: 333.84

Signal Initiated On: 19-Dec-24

Current Rate: 354.5

Next Signal: Buy When Price Closes Above 348.48

Glossary of Terms

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will preven t the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period. The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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